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Mfed/Medi/3026/2017-18

22/07/2017

QUOTATION NOTICE

Sub:-Matsyafed Employees's Mediclaim policy for the year 2017-18- Renewal Competitive Quotations invited- reg.

Sealed competitive quotations are invited from Insurance Companies having IRDA approval for the renewal of Group Mediclaim Policy for the employees of the Federation for the year 2017-18 (7th August 2017 to 6th August 2018). The coverage is for the employees & their family members, dependent parents. The employees are in the age group of **18-58** years (those in service). The number of employees to be covered under the scheme is about 500 and dependants 1600 approximately. The floater sum coverage should be of three category of Rs.300000/-, Rs.400000/-, Rs.500000/- The Insurance Company shall specify:

1. The maximum number of dependants an employee can nominate.
2. The premium payable by each employee for an assured floater sum coverage for Rs.300000/- , Rs.400000/- & Rs.500000/- as shown in the **table** below.
3. Additional premium payable for members exceeding the permitted number of dependants.
4. Details of disease / ailments/ injuries which are covered and not covered under the scheme and caps if any there on.
5. Approximate time required for settling a claim having proper supporting documents.
6. List of exclusions and conditions or state of affairs that lead to exclusion shall be specifically indicated.
7. The Company should have its own claim processing Office in Kerala preferably at Thiruvananthapuram/Ernakulam
8. Other relevant conditions if any.

Conditions

1. All pre-existing illness should be covered since it is a renewal policy.
2. Facilities of availing pre-hospitalisation for 30 days and post hospitalization for 60 days.
3. Upper age limit should not be restricted for dependants.
4. Maternity benefits must be continued for employees/ spouse.
5. New born baby to be covered from birth onwards.
6. There shall not be any third party administrator (TPA)
7. An undertaking to the effect that nothing other than the offer given in the quotation forbidding the claim of the insured will be included in the policy issued by the company for this purpose.
9. Payment of assured sum on cashless/ reimbursement as the case may be.

10. In the case of critical illness like heart attack & cerebral hemorrhage, company should facilitate cashless treatment/ initial advance to Hospital.
11. Any condition which are not acceptable to the company should be specifically stated in the quotation otherwise it will be deemed that the conditions are acceptable by the company.

The quotations containing the above details and the amount of premium in the proforma shown below should reach this office on or before **28/07/2017 (11am) and will be opened at 11.30 AM** on the same day in the presence of those quotationers present. The right to accept or reject a quotation rests with the Managing Director.

Table

Floater Sum Insured (Rs)	Employee Alone	Employee+1 Dependent	Employee+2 Dependent	Employee+3 Dependent	Employee+4 Dependent	Empl.+5 Dependent
300000/-						
400000/-						
500000/-						


MANAGING DIRECTOR