KERALA STATE CO-OPERATIVE FEDERATION FOR FISHERIES DEVELOPMENT LIMITED (MATSYAFED) No. F (T) 738
Kamaleswaram, Manacaud P.O., Thiruvananthapuram – 695009.
Phone: 0471-2458606
Website: www.matsyafed.in Email: matsyafed@matsyafed.in, mdmfed@gmail.com

No. Mfed/622/2026 –EMC 08 /07/2026

QUOTATION NOTICE

Sub:- Matsyafed Employees Mediclaim policy for the year 2026-27 – Renewal – Competitive Quotation's invited – Reg.

Sealed competitive quotations are invited from Insurance Companies having IRDA approval for the renewal of Group Mediclaim Policy for the employee of the Federation for 2026 -27 for the period from 7th August 2026 to 6th August 2027. The coverage is for the employees, Director Board Members & their family members including dependent parents. The employees are in the age group of 18-58 years (those in service). The upper age limit shall not be considered for the coverage of Director Board Members. The number of employees to be covered under the scheme is about 500 and approximately 1350 dependents. The floater sum coverage should be in three categories of Rs.3, 00,000/-, Rs.4, 00,000/-, Rs. 5, 00,000/-.

The Insurance Company shall specify

1. The maximum number of dependants an employee can nominate.
2. The premium payable by each employee for an assured floater sum coverage for Rs.3, 00,000/-, Rs.4, 00,000/-, Rs. 5, 00,000/-as shown in the table below.
3. Additional premium payable for members exceeding the permitted number of dependants.
4. Details of disease/ailments/injuries which are covered and not covered under the scheme and caps if any there on.
5. Approximate time required for settling a claim having proper supporting documents.

6. List of exclusion and conditions or state of affairs that lead to exclusion shall be specifically indicated.
7. The company should have its own claim processing Office in Kerala preferably at Thiruvananthapuram/Ernakulam.
8. Other relevant conditions if any.

Conditions

1. All pre-existing illness should be covered since it is a renewal policy.
2. Facilities of availing pre-hospitalisation for 30 days and post hospitalization for 60 days.
3. The upper age limit shall be considered for the coverage of dependents.
4. Maternity benefits must be continued for employees/spouse. For Normal delivery Rs.35,000/- & for Caesarean Rs.45,000/-.
5. New born baby to be covered from birth onwards.
6. An undertaking to the effect that nothing other than the offer given in the quotation forbidding the claim of the insured will be included in the policy issued by the company for this purpose.
7. Payment of assured sum on cashless /reimbursement as the case may be.
8. Cataract Rs.35, 000/- Hernia Rs.40, 000/- Hysterectomy Rs.80, 000/-.
9. In the case of critical illness like heart attack & cerebral haemorrhage, company should facilitate cashless treatment/initial advance to Hospital.
10. Any conditions which are not acceptable to the company should be specifically stated in the quotation otherwise it will be deemed that the conditions are acceptable by the company.

The quotations containing the above details and the amount of premium in the proforma shown below should reach this office on or before 17/07/2026 (3pm) and will be opened at 3.30PM on the same day in the presence of those quotations present. The right to accept or reject a quotation rests with the Managing Director.

TABLE

FLOATER SUM INSURED (RS)	EMPLOYEE ALONE	EMPLOYEE + 1 DEPENDENT	EMPLOYEE + 2 DEPENDENT	EMPLOYEE + 3 DEPENDENT	EMPLOYEE + 4 DEPENDENT	EMPLOYEE + 5 DEPENDENT
3,00,000/-						
4,00,000/-						
5,00,000/-						

MANAGING DIRECTOR

8/7/2026